



# IN BRIEF

## MAKING MOVES IN MASSACHUSETTS

# Expanding in MASS



**Boston-based 908 Devices** is moving to the **Seaport District** more than doubling its current facility to **37.5K SF** and adding at least **15 employees**. Read more [here](#).



**Eloxx Pharmaceuticals**, a clinical stage biopharmaceutical company focused on bringing safe and effective therapies to patients suffering from rare genetic diseases, established its headquarters in **Waltham**, while operating its R&D in Israel. Read more [here](#).

# Waters

THE SCIENCE OF WHAT'S POSSIBLE.®

Lab instrument manufacturing company **Waters Corporation**, based in Milford, is planning a large scale expansion in **Taunton** by 2020 where the company will be adding **135K SF** with an investment of **\$215 million**. Read more [here](#).



## ALEXANDRIA

**Alexandria Real Estate Equities** will be launching a **20K SF** life science incubator in the heart of **Cambridge's Kendall Square** to give early-stage biotechs access to low-cost lab space and connections to venture capital. Read more [here](#).



Information technology company **ClearCom IT Solutions** is more than doubling its square footage in a move from **Leicester to Sturbridge**. Read more [here](#).



**Boston Beer Co.** plans to open its first **Sam Adams tap room** in **Boston** in the summer of 2019. Read more [here](#).

Ground Effect Brewing Company

**Hudson** is adding its second brewery in the past three years with **Ground Effect Brewing Co.** set to open this summer. Read more [here](#).



Healthcare company **Aetna** is expanding its **Wellesley** location by **80K SF** and **adding 250 jobs** by 2020. Read more [here](#).



NIGHT SHIFT BREWING

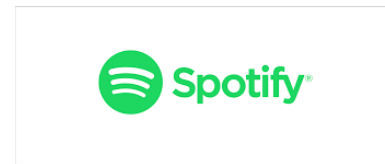
Everett-based brewery **Night Shift Brewing** is expanding with a **12K SF** space in **Boston**. Read more [here](#).



**Play-Doh** is expected to begin production in **East Longmeadow** in **September 2018**. Read more [here](#).



Beginning in September, **JetBlue** will offer **non-stop flights** from **Boston** to **Burbank, California**. Read more [here](#).



**Allegro MicroSystems**, a leader in developing, manufacturing, and marketing high-performance power and sensor integrated circuits, moving its headquarters from Worcester to **Marlborough** in an effort to grow its focus on technology, innovation, and products. Read more [here](#).

Music-streaming company **Spotify** is leasing **nearly 74K SF** at **Boston's Center Plaza**. Read more [here](#).

## NEW Products & funding



**Boston-based Nift Networks** secured **\$16.5 million** to expand its services to five new cities and add **approximately 90 employees**. Read more [here](#).

## LEGIT

**MIT-born artificial intelligence start up Legit** secured **\$2.6 million** to scale up its sales operations research team. Read more [here](#).



**Religion of Sports Media**, a media production company owned by Tom Brady and Michael Strahan, secured **\$3 million**. Read more [here](#).



**Somerville-based 3D printing startup Formlabs Inc.** secured **\$30 million** to expand business in Asia. Read more [here](#).



After securing **\$56 million**, **Cambridge-based biotechnology company Cedilla Therapeutics** officially launched. Read more [here](#).



**Boston cybersecurity firm Onapsis** secured **\$31 million** to further expand employee count and operations. Read more [here](#).



**Marlborough startup drugmaker RXi Pharmaceuticals** secured **\$4.9 million** to help fund pre-clinical and clinical work of the company's cancer treating drugs. Read more [here](#).



Cybersecurity company **ObserveIT**, with locations in **Boston** and Israel, secured **\$16 million**. Read more [here](#).



**6 River Systems**, a **Boston-based warehouse robotics company**, secured **\$25 million**. Read more [here](#).



Since securing **\$50.8 million**, **Boston-based B2C marketing company Zaius** will expand platform functionality and develop its partner and developer ecosystem. Read more [here](#).



**DJ MicroLaminates**, a Sudbury-based company whose micro-material technology works to make electronics manufacturing more efficient, secured **\$1.3 million** which will be used to hire one or two people in the coming months and to scale up its manufacturing capacity. Read more [here](#).

## Ambassadors @work



Central Massachusetts' Source for Business News

### World of the Future: Key Drivers of Change

Friday, June 1, 2018

7:30-9:30 am

Newton Marriott Hotel

MassEcon is celebrating its 25th Anniversary, and at its Annual Conference, learn from and engage with experts who will be taking a look toward the future. Moderated by Shirley Leung, Columnist and Associate Editor for *The Boston Globe*, speakers include:

- [Navjot Singh](#), Managing Partner of the McKinsey Boston office and member of the Governor's Task Force on the Future of Transportation
- [David Lucchino](#), Co-Founder, President and Chief Executive Officer of Frequency Therapeutics
- [Daniela Rus](#), Professor and Director of the Computer Science and Artificial Intelligence Laboratory (CSAIL) at MIT
- [Corey Thomas](#), CEO of Rapid7

Register for the conference [here](#).

### 40 Under 40 is Back Again!

Nominations for the *Worcester Business Journal's* 40 Under Forty Awards for 2018, which honors Central Massachusetts' up-and-coming business leaders, are due by May 11. Honorees will be recognized at a September 12 event at Mechanics Hall and will be featured in the WBJ's August 20 issue. The awards program is in its 19th year and more than 650 business leaders in Central Massachusetts have earned the title since 2000. Click [here](#) to nominate.



### ReDev Boston is Back!

The Federal Reserve Bank will be hosting ReDev Boston, a conference for developers and technical executives on May 16. Sign up and read more [here](#).



### 2018 Bio International Convention

June 4-7

The global biotech community will gather in Boston in early June to discover and explore innovative bio products, technologies, and cures. Join 16,000 global business leaders, representing 5,000 different companies. Sign up and read more [here](#).



### Touch Tomorrow June Celebration

On June 9, WPI is holding its 7th Annual Touch Tomorrow celebration, a free opportunity to spark an interest in STEM fields in kids K-12. Click [here](#) for more information or to register.



## Notes on the economy

The first quarter of 2018 was the **best the Commonwealth has ever seen** in regard to venture capital investing. According to BostInno, **110 venture capital deals** were made with **\$2.629 billion invested**. Read more [here](#).

March was another strong month for Massachusetts with the addition of **4,700 jobs**, and the **unemployment rate holding steady at 3.5%**. Read more [here](#). However, according to the UMass Donahue Institute, the Massachusetts economy is not growing as quickly as the rest of the nation. **Real GDP grew by 1.6%**, while the **nation's grew at a 2.3% rate.**, largely due to large demographic constraints, specifically an aging work force. Read more [here](#).

The **Greater Boston Chamber of Commerce** recently released *The Cost of Congestion and its Impact on the Regional Economy* underlining the need for a long-term solution. According to the brief, workers spend **60 hours in congestion** per year, costing the state approximately **\$2.4 billion**. Read more [here](#).

MassEcon | 617-924-4600 | [info@massecon.com](mailto:info@massecon.com) | [www.massecon.com](http://www.massecon.com)

STAY CONNECTED

